

Town of Brookhaven
Local Development Corporation

Finance Committee

Meeting Minutes

October 22, 2025

Members Present: Frederick C. Braun, III
Martin Callahan
Ann-Marie Scheidt
Frank C. Trotta
John Rose

Excused Members: Felix J. Grucci, Jr.
Mitchell H. Pally

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
Lori J. LaPonte, Chief Financial Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Barry Carrigan, Nixon Peabody, LLP
Andrew Komaromi, Harris Beach Murtha, PLLC
Howard Gross, Weinberg, Gross & Pergament, LLC (via Zoom)

Chairman Braun opened the LDC Finance Committee meeting at 10:04 A.M. on Wednesday, October 22, 2025, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Meeting Minutes of September 18, 2024

The motion to approve these Minutes as presented was made by Mr. Callahan and seconded by Ms. Scheidt. All voted in favor.

2026 Budget

Ms. LaPonte presented the proposed 2026 budget that is due to New York State by November 1, 2025.

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The motion to accept the budget and submit it to the full Board was made by Mr. Rose, seconded by Ms. Scheidt and unanimously approved.

The motion to close the LDC Finance Committee meeting at 10:07 A.M. was made by Mr. Rose and seconded by Ms. Scheidt. All voted in favor.